



# ACC 261 Principles of Corporate Accounting

Summer 2024

**Course Credits:** 4

**Contact Hours:** 56 hours

**Instructor:** TBA

**Email:** TBA

## **COURSE OBJECTIVES**

This comprehensive course is designed to equip students with a solid foundation in accounting, emphasizing the essential principles that form the backbone of effective financial management in business. The unit delves into the intricate world of accounting transactions, applying a conceptual framework that aligns with the overarching objectives of financial statements. By exploring underlying accounting theories, students will develop a critical understanding of the principles that govern financial reporting, fostering a comprehensive and nuanced perspective.

Upon completion of this course, students will be able to:

1. Define and explain the fundamental concepts of accounting transactions.
2. Comprehend the objectives of financial statements and their significance in reflecting the financial position of a business.
3. Identify and define key elements such as assets, liabilities, equity, revenue, and expenses in financial statements.
4. Gain proficiency in using computerized accounting software for recording and processing financial transactions.
5. Apply critical thinking to solve accounting-related problems and make informed business decisions.

## **PREREQUISITES**

ACC 201 Introduction to Financial Accounting

## **GRADING**



Grades will be determined by accumulating points, with 100 points being the maximum, as follows:

ITEM	POINTS
3 Quizzes	30 Points
2 Group Projects	20 Points
Midterm	25 Points
Final Exam	25 Points
Total	100 Points

Late submissions will be graded at the end of the course. Grades will be assigned according to the following rule:

$A \geq 90 > B \geq 80 > C \geq 70 > D \geq 60 > F$ .

We reserve the right to make adjustments to the overall grading policy.

## COURSE MATERIALS

### **Required Texts:**

Paul D. Kimmel, *Financial Accounting: Tools for Business Decision Making*, 10th Edition, 2021.

### **Recommended (Optional) Texts or Other Materials:**

None

## COURSE TOPICS

MODULE	TASKS
Module 1	<b>Topics:</b> Topic 1: Introduction to Financial Statements Topic 2: Business Organization and Accounting Information Uses Topic 3: The Four Financial Statements Topic 4: The Classified Balance Sheet <b>Assessments:</b> Quiz#1



Module 2	<b>Topics:</b> Topic 5: Financial Reporting Concepts Topic 6: The Accounting Information System Topic 7: Accounts, Debits, and Credits Topic 8: Reporting and Analyzing Stockholders' Equity <b>Assessments:</b> Group Project#1
Module 3	<b>Topics:</b> Topic 9: Reporting and Analyzing Liabilities Topic 10: Statement of Cash Flows Topic 11: Reporting and Analyzing Long-Lived Assets Topic 12: Accounting For Depreciation And Amortization <b>Assessments:</b> Midterm Quiz#2
Module 4	<b>Topics:</b> Topic 13: Data Metrics and Visualization Topic 14: Practical usage of accounting software Topic 15: Use QuickBooks Online on a Different Computer Topic 16: International Financial Reporting Standards (IFRS) <b>Assessments:</b> Group Project#2
Module 5	<b>Topics:</b> Topic 17: Accrual Accounting And The Matching Principle Topic 18: Revenue Recognition Principles Topic 19: Financial Analysis: The Big Picture Topic 20: Horizontal Analysis and Vertical Analysis <b>Assessments:</b> Final Exam Quiz#3

## ATTENDANCE

1) Class attendance is required. Missing classes without permission will lead to decrease in overall grade.

Missing less than two classes: no penalty.

Missing more than two classes: 7% will be taken off from the overall grade.

If the instructor reports a student's frequent missing of class to the Soochow University Academic Administration Office, the student might get a written warning and might be prohibited from attending final exam.



2) Participants in this course are expected to arrive in class promptly and adequately prepared. The primary objective of this course is to critically engage with the readings and the subject matter. Therefore, course participants are expected to have completed the reading prior to class and prepare thoughtful reflections/commentaries to share with fellow colleagues.

### **LEARNING REQUIREMENTS**

- 1) Late assignments are not acceptable and are subjected to grade deductions.
- 2) Assignments submitted in the wrong format will be counted as not submitted.
- 3) Failure to submit or fulfill any required course component results in failure of the class.
- 4) Make-up for midterm and final exams only with valid excuses, as defined by the University.
- 5) In order to earn a Certificate of Completion, participants must thoughtfully complete all assignments by stated deadlines and earn an average quiz score of 50% or greater.

### **TECHNOLOGY POLICY**

The use of electronic devices in class is distracting, both for the user and for the rest of the class. Only non-programmable calculators can be used in the tests and exam. Any attempts to use cell phones and other electronic communication devices will be seemed as cheating. Laptops are discouraged, unless you use them for activities DIRECTLY related to the course (eg., note taking, reading course documents).

### **ACADEMIC INTEGRITY POLICY**

Soochow University highly values the academic integrity and aims to promote the academic fairness, honesty and responsibility. Any academic dishonesty behaviors and any attempts to cheats and plagiarism will be reported to the university administration office. A written warning and the relevant penalties will be imposed. The record might be shown on the official university transcript.

### **DISABILITY ACCOMMODATION**



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Soochow University is committed to maintaining a barrier-free environment so that students with disabilities can fully access programs, courses, services, and activities at Soochow University. Students with disabilities who require accommodations for access to and/or participation in this course are welcome.

Note:

Please contact the University Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material.