



Soochow University

ECON 2991 International Political Economy

Course Outline

Fall, 2020

The course discusses the topics related to International Political Economy (IPE). The course will start from the history and theories of IPE, and later apply the theories to the central issues in IPE, like production, international trade and finance issues, globalization and more. It will also analyze the emerging problems in contemporary IPE and lead students to think critically and deeply.

Course Information

Contact Hours: 75 hours

Credits: 3 credits

Instructor: TBA

Course Objectives

Upon successfully completing the course, students will be able to:

1. Identify and explain the basic concepts and theories of international political economy
2. Apply the theories to the issues regarding international trade, finance and globalization
3. Understand the current debates on the governance of the world economy

4. Discuss the emerging problems in contemporary IPE

Textbooks/Materials

International Political Economy, edited by Angus Cameron, Ronen Palan and Anastasia Nesverailova. Sage Publishing.

Additional articles and resources will be provided on the course website.

Attendance Requirements and Academic Integrity

Students are required to attend online or in-person classes on the scheduled time.

Missing classes without permission will lead to decrease in overall grade.

- Missing less than two classes: no penalty.
- Missing more than two classes: 7% will be taken off from the overall grade.

Exams must be taken on the scheduled day. There will be no makeup exam for summer sessions.

Soochow University values academic integrity, respect, fairness, honesty and responsibility. Students must be aware of and comply with Soochow University's Academic Integrity policies. Any cheating, falsification, plagiarism, impersonation or any attempting to commit the above will be reported to the university's administration office. Any academic dishonesty behaviors will be kept on record and students will be punished according to the rules.

Evaluation and Grading

Class Discussion and Tutorial Debates 10%

2 Essays 15% for each

Midterm Test 25%

Final Exam

35%

Total: 100%

Tutorials are mandatory. Students will read and discuss academic articles provided and discuss the contents. Tutorial debates will be based on the topics of IPE from the previous lecture. Each Tutorial will be 1 hour.

All exams will be held in class and the time of each exam will be limited to 2 hours.

Exams must also be taken at the scheduled time. There will be no make-up exams.

Soochow University's grading scale is shown as the following:

| Letter Grade | Score Grade | Grade Point Average |
|---------------------|--------------------|----------------------------|
| A+ | 95-100 | 4.0 |
| A | 90-94 | 4.0 |
| A- | 85-89 | 3.7 |
| B+ | 80-84 | 3.3 |
| B | 75-79 | 3.0 |
| B- | 72-74 | 2.7 |
| C+ | 68-71 | 2.3 |
| C | 65-67 | 2.0 |
| C- | 60-64 | 1.7 |
| D+ | 55-59 | 1.3 |
| D | 50-54 | 1.0 |
| F | < 50 | 0.0 |

Course Topics

| Week | Lecture | Topics | Dues | % |
|------|---------|--|------|---|
| 1 | 1 | Course Introduction and Overview What is International Political Economy? The Study of International Political Economy | | |
| | 2 | Key Theoretical Texts International Regimes, Transactions and Change: Embedded Liberalism in the Post-War Economic Order | | |
| | 3 | Tutorial 1 | | |
| 2 | 4 | Social Forces, States and World Orders: Beyond International Relations Theory Differential Accumulation: Toward a New Political Economy of Capital | | |
| | 5 | Symbolic Economics: Adventures in the Metaphorical Marketplace | | |
| | 6 | Tutorial 2 | | |
| 3 | 7 | Restructuring the 13th Century World System Divisions of Time and Space in Europe and the First European World Economy | | |
| | 8 | The Strong Core States: Class-Formation and International Commerce | | |
| | 9 | Tutorial 3 | | |
| 4 | 10 | History and Theories of International Political Economy The Hundreds' Year Peace | | |
| | 11 | The Lockean Heartland in the International Political Economy The First Transformation: Social Forces in the Rise of Europe's 19th Century Market System | | |
| | 12 | Tutorial 4 | | |
| | 13 | National Day Holiday, No Classes National Day Holiday, No Tutorials | | |
| 5 | 16 | Hierarchy versus Inertial Co-Operation The Limits of Hegemonic Stability Theory | | |
| | 17 | The Persistent Myth of 'Lost' Hegemony Leadership, Hegemony and the International | | |

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| | | Economy: Naked Emperor or Tattered Monarch with Potential? | | |
| | 18 | Tutorial 5 | | |
| 6 | 19 | Beyond Hegemonic Stability Gramsci, Hegemony and International Relations: An Essay in Method | Essay 1 due | |
| | 20 | The Crisis of the National Spatio-Temporal Fix and the Tendential Ecological Dominance of Globalizing Capitalism The State in the Global Political Economy | | |
| | 21 | Tutorial 6 | | |
| 7 | 22 | Nation State, International Regulation and the Question of Democracy Regionalism and Multilateralism: An Overview | | |
| | 23 | Regions in the Global Political Economy: Beyond the Local-Global Divide in the Formation of the Eastern Asian Region Negotiating the Single European Act: National Interests and Conventional Statecraft in the European Community European Governance and New Constitutionalism: Economic and Monetary Union and Alternatives to Disciplinary Neo-Liberalism in Europe | | |
| | 24 | Tutorial 7 | | |
| 8 | 25 | The WTO and the Undermining of Global Environmental Governance The World Trade Organization | | |
| | 26 | Trade and Competition Private Rights versus Public Standards in the WTO | | |
| | 27 | Tutorial 8 | | |
| 9 | 28 | | Midterm Test | 25 |
| | 29 | The Expansion of Global Governance in the Third World The Strange History of the Washington Consensus | | |
| | 30 | Tutorial 9 | | |

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| 10 | 31 | The Politics of Productivity: Foundations of American International Economic Policy after World War II The Historical Sequence of the Information Technology Revolution | | |
| | 32 | Network Forms of Organization Bank Control, Owner Control or Organizational Dynamics: Who Controls the Large Modern Corporation? | | |
| | 33 | Tutorial 10 | | |
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| 11 | 34 | Industrial Development, Globalization and Multinational Enterprises: New Realities for Developing Countries The Changed World Economy | | |
| | 35 | Strengthening the Global Trade Architecture for Development: The Post-Doha Agenda Trade, Jobs and Wages | | |
| | 36 | Tutorial 11 | | |
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| 12 | 37 | Trade Wars and Trade Talks Trade Lessons from the World Economy | | |
| | 38 | How Trade Hurt Unskilled Workers The Private Economy of the Post-National State | | |
| | 39 | Tutorial 12 | | |
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| 13 | 40 | The Global Capital Market: Benefactor or Menace? The Evolution of the International Monetary and Financial System | | |
| | 41 | Neo-Liberalism and the International Financial Instability The Era of Decentralized Globalization | | |
| | 42 | Tutorial 13 | Essay 2 due | 15 |
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| 14 | 43 | The State, the City and the Euromarkets The Gathering World Slump and the Battle over Capital Controls The Reconstruction of the International Financial Architecture: Keynes' Revenge? | | |
| | 44 | Babylon and on? Globalization and International Political Economy | | |

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| | | Configuring the Global: Globalization as Spatio-Temporal Narrative | | |
| | 45 | Tutorial 14 | | |
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| 15 | 46 | The End of the Old Order? Globalization and the Prospects for World Order Critical Reflections on the Westphalian Assumptions of International Law and Organization: A Crisis of Legitimacy | | |
| | 47 | Final Revision | | |
| | 48 | | Final Exam | 35 |