



# Soochow University

## ECON 2991 International Political Economy

### Course Outline

Fall, 2020

The course discusses the topics related to International Political Economy (IPE). The course will start from the history and theories of IPE, and later apply the theories to the central issues in IPE, like production, international trade and finance issues, globalization and more. It will also analyze the emerging problems in contemporary IPE and lead students to think critically and deeply.

### **Course Information**

Contact Hours: 75 hours

Credits: 3 credits

Instructor: TBA

### **Course Objectives**

Upon successfully completing the course, students will be able to:

1. Identify and explain the basic concepts and theories of international political economy
2. Apply the theories to the issues regarding international trade, finance and globalization
3. Understand the current debates on the governance of the world economy

4. Discuss the emerging problems in contemporary IPE

### **Textbooks/Materials**

International Political Economy, edited by Angus Cameron, Ronen Palan and Anastasia Nesverailova. Sage Publishing.

Additional articles and resources will be provided on the course website.

### **Attendance Requirements and Academic Integrity**

Students are required to attend online or in-person classes on the scheduled time.

Missing classes without permission will lead to decrease in overall grade.

- Missing less than two classes: no penalty.
- Missing more than two classes: 7% will be taken off from the overall grade.

Exams must be taken on the scheduled day. There will be no makeup exam for summer sessions.

Soochow University values academic integrity, respect, fairness, honesty and responsibility. Students must be aware of and comply with Soochow University's Academic Integrity policies. Any cheating, falsification, plagiarism, impersonation or any attempting to commit the above will be reported to the university's administration office. Any academic dishonesty behaviors will be kept on record and students will be punished according to the rules.

### **Evaluation and Grading**

Online Forum Discussion	5%
Tutorial Debate	5%
2 Essays	15% for each

Midterm Test	25%
Final Exam	35%
<b>Total: 100%</b>	

Online forum discussion is required. Students are required to post at least one question and answer at least one question on the forum weekly.

Tutorials are mandatory. Students will read and discuss academic articles provided and discuss the contents. Tutorial debates will be based on the topics of IPE from the previous lecture. Each Tutorial will be 1 hour.

All exams will be held online and the time of each exam will be limited to 2 hours. Exams must also be taken at the scheduled time. There will be no make-up exams.

Soochow University's grading scale is shown as the following:

Letter Grade	Score Grade	Grade Point Average
A+	95-100	4.0
A	90-94	4.0
A-	85-89	3.7
B+	80-84	3.3
B	75-79	3.0
B-	72-74	2.7
C+	68-71	2.3
C	65-67	2.0
C-	60-64	1.7
D+	55-59	1.3

D	50-54	1.0
F	< 50	0.0

### Course Topics

Week	Lecture	Topics	Dues	%
1	1	Course Introduction and Overview What is International Political Economy? The Study of International Political Economy		
	2	Key Theoretical Texts International Regimes, Transactions and Change: Embedded Liberalism in the Post-War Economic Order		
	3	Online Tutorial 1 via Zhumu		
2	4	Social Forces, States and World Orders: Beyond International Relations Theory Differential Accumulation: Toward a New Political Economy of Capital		
	5	Symbolic Economics: Adventures in the Metaphorical Marketplace		
	6	Online Tutorial 2 via Zhumu		
3	7	Restructuring the 13th Century World System Divisions of Time and Space in Europe and the First European World Economy		
	8	The Strong Core States: Class-Formation and International Commerce		
	9	Online Tutorial 3 via Zhumu		
4	10	History and Theories of International Political Economy The Hundreds' Year Peace		
	11	The Lockean Heartland in the International Political Economy The First Transformation: Social Forces in the Rise of Europe's 19th Century Market System		
	12	Online Tutorial 4 via Zhumu		
	13	<b>National Day Holiday, No Classes</b>		

		<b>National Day Holiday, No Tutorials</b>		
5	16	Hierarchy versus Inertial Co-Operation The Limits of Hegemonic Stability Theory		
	17	The Persistent Myth of 'Lost' Hegemony Leadership, Hegemony and the International Economy: Naked Emperor or Tattered Monarch with Potential?		
	18	Online Tutorial 5 via Zhumu		
6	19	Beyond Hegemonic Stability Gramsci, Hegemony and International Relations: An Essay in Method	Essay 1 due	
	20	The Crisis of the National Spatio-Temporal Fix and the Tendential Ecological Dominance of Globalizing Capitalism The State in the Global Political Economy		
	21	Online Tutorial 6 via Zhumu		
7	22	Nation State, International Regulation and the Question of Democracy Regionalism and Multilateralism: An Overview		
	23	Regions in the Global Political Economy: Beyond the Local-Global Divide in the Formation of the Eastern Asian Region Negotiating the Single European Act: National Interests and Conventional Statecraft in the European Community European Governance and New Constitutionalism: Economic and Monetary Union and Alternatives to Disciplinary Neo- Liberalism in Europe		
	24	Online Tutorial 7 via Zhumu		
8	25	The WTO and the Undermining of Global Environmental Governance The World Trade Organization		
	26	Trade and Competition Private Rights versus Public Standards in the WTO		
	27	Online Tutorial 8 via Zhumu		
9	28		Midterm Test	25

	29	The Expansion of Global Governance in the Third World The Strange History of the Washington Consensus		
	30	Online Tutorial 9 via Zhumu		
10	31	The Politics of Productivity: Foundations of American International Economic Policy after World War II The Historical Sequence of the Information Technology Revolution		
	32	Network Forms of Organization Bank Control, Owner Control or Organizational Dynamics: Who Controls the Large Modern Corporation?		
	33	Online Tutorial 10 via Zhumu		
11	34	Industrial Development, Globalization and Multinational Enterprises: New Realities for Developing Countries The Changed World Economy		
	35	Strengthening the Global Trade Architecture for Development: The Post-Doha Agenda Trade, Jobs and Wages		
	36	Online Tutorial 11 via Zhumu		
12	37	Trade Wars and Trade Talks Trade Lessons from the World Economy		
	38	How Trade Hurt Unskilled Workers The Private Economy of the Post-National State		
	39	Online Tutorial 12 via Zhumu		
13	40	The Global Capital Market: Benefactor or Menace? The Evolution of the International Monetary and Financial System		
	41	Neo-Liberalism and the International Financial Instability The Era of Decentralized Globalization		
	42	Online Tutorial 13 via Zhumu	Essay 2 due	15
14	43	The State, the City and the Euromarkets		

		The Gathering World Slump and the Battle over Capital Controls The Reconstruction of the International Financial Architecture: Keynes' Revenge?		
	44	Babylon and on? Globalization and International Political Economy Configuring the Global: Globalization as Spatio-Temporal Narrative		
	45	Online Tutorial 14 via Zhumu		
15	46	The End of the Old Order? Globalization and the Prospects for World Order Critical Reflections on the Westphalian Assumptions of International Law and Organization: A Crisis of Legitimacy		
	47	Final Revision		
	48		Final Exam	35