



蘇州大學
Soochow University

Soochow University

ECO 110 Microeconomics

Summer 2021

Course information

Course Credits: 4

Contact Hours: 55 hours

Class Time: 8:30 - 10:20

Instructor: TBA

Course Format: Online

Course Description

This course provides an introduction to the theory of microeconomics. The contents include markets mechanism, markets and welfare, the economics of the public sector, firm behavior and the organization of industry, the economics of labor markets. The way behaviors of consumers influence the market will also be deeply discussed. Instructor will focus on ten principles of economics, supply, demand, and government policies, consumers, producers, and the efficiency of markets, monopoly, oligopoly.

Prerequisite(s)

None



Learning Objectives

Upon completion of this course, students will be able to:

1. comprehend the theories and concepts of microeconomics;
2. apply the principle of economics in many daily situation;
3. explain how markets work in the society;
4. describe how government policies, consumers and producers have impacts on each other.

Methodology

Methodology	Hours	Hours of work During class	Hours of work After class
Online Video	50	88 hours (60%)	
Online Forum Discussion	8		
Assessment	30		
Personal study	30		68 hours (40%)
Tasks	22		
Practical teaching preparation	10		
Bibliographic search	6		
Total	156	88	68

Textbook(s)

N. Gregory Mankiw, 2012, *Principles of Microeconomics*, 6th edition, Cengage Learning Press.



Tasks and Evaluation

2 Assignments	20%
2 Quizzes	20%
Midterm	25%
Final exam	35%

Students are required to attend online classes on the scheduled time. Missing classes without permission will lead to decrease in overall grade.

- Missing less than two classes: no penalty.
- Missing more than two classes: 7% will be taken off from the overall grade.

Online forum discussion is required. Students are required to post at least one question and answer at least one question on the forum weekly.

Online Tutorials are mandatory. Students will read and discuss academic articles provided. Students will also discuss the case studies for the week's lectures. Each Tutorial will be 1 hour.

All exams will be held online and the time of each exam will be limited to 1 hour. Exams must also be taken at the scheduled time. There will be no make-up exams

Rating system:

1. Assessment

ASSESSMENT ITEM	PERCENT OF FINAL GRADE
2 Assignments	20% (10% for each)
2 Quizzes	20% (10% for each)
Midterm	25%
Final exam	35%



2. Grading Scale

A+ 96-100	A 90-95	A- 85-89
B+ 82-84	B 78-81	B- 75-77
C+ 71-74	C 66-70	C- 62-65
D 60-61	F < 60	

Course Content

Week	Lesson	Content
1	1	Course Introduction Ten Principles of Economics
	2	Thinking Like an Economist
	3	Interdependence and the Gains from Trade
	4	The Market Forces of Supply and Demand
	5	Elasticity and Its Application
2	6	Supply, Demand, and Government Policies Quiz 1
	7	Consumers, Producers, and the Efficiency of Markets
	8	Application: The Costs of Taxation; Application: International Trade
	9	Externalities; Public Goods and Common Resources
	10	Midterm test review and Question Session (<i>Zoom Meeting</i>) Assignment 1 due
3	11	Midterm Test
	12	The Design of the Tax System
	13	The Costs of Production
	14	Firms in Competitive Markets



	15	Monopoly
4	16	Monopolistic Competition Assignment 2 due
	17	Oligopoly
	18	The Markets for the Factors of Production
	19	Earnings and Discrimination
	20	Review Discussion Quiz 2
5	21	Income Inequality and Poverty
	22	The Theory of Consumer Choice
	23	Frontiers of Microeconomics
	24	Final Exam Reviews and Question Session (<i>Zoom Meeting</i>)
	25	Final Exam



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University Regulations and Services

Soochow University highly values the academic integrity and aims to promote the academic fairness, honesty and responsibility. Any academic dishonesty behaviors and any attempts to cheats and plagiarism will be reported to the university administration office. A written warning and the relevant penalties will be imposed. The record might be shown on the official university transcript.

Soochow University also highly respects students' accommodation for disabilities and religions. You might contact the Student Accessibility Office if you have any questions, concerns or if you would like to report any offensive behaviors.

Note:

Please contact the University Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material.