



蘇州大學
Soochow University

Soochow University

ECO 120 Macroeconomics

Summer 2021

Course information

Course Credits: 4

Contact Hours: 55 hours

Class Time: 8:30 - 10:20

Instructor: TBA

Course Format: Online

Course Description

This course will acquaint students with the important theory of macroeconomics. Topics covered by this course will include the determination of national income, the price level, interest rates, the money supply, and the balance of payments. Besides, the principles of monetary and fiscal policy are also examined. This course focuses on art and science of economic analysis, demand, supply, and markets, unemployment and inflation, federal budgets and public policy.

Prerequisite(s)

None



Learning Objectives

Upon completion of this course, students will be able to:

1. Comprehend the theories and concepts of macroeconomics;
2. Apply the principle of monetary and fiscal policy in many daily situation;
3. Explain how economics work in the society;
4. Describe how the price level, interest rates and the money supply have impacts on each other.

Methodology

Methodology	Hours	Hours of work During class	Hours of work After class
Online Video	50	88 hours (60%)	
Online Forum Discussion	8		
Assessment	30		
Personal study	30		68 hours (40%)
Tasks	22		
Practical teaching preparation	10		
Bibliographic search	6		
Total	156	88	68

Textbook(s)

William A. McEachern, 2009, *Macroeconomics: A contemporary Introduction*, 8th Edition, Southwest Cengage Learning Press.



Tasks and Evaluation

2 Assignments	20%
2 Quizzes	20%
Midterm	25%
Final exam	35%

Students are required to attend online classes on the scheduled time. Missing classes without permission will lead to decrease in overall grade.

- Missing less than two classes: no penalty.
- Missing more than two classes: 7% will be taken off from the overall grade.

Online forum discussion is required. Students are required to post at least one question and answer at least one question on the forum weekly.

Online Tutorials are mandatory. Students will read and discuss academic articles provided. Students will also discuss the case studies for the week's lectures. Each Tutorial will be 1 hour.

All exams will be held online and the time of each exam will be limited to 1 hour. Exams must also be taken at the scheduled time. There will be no make-up exams

Rating system:

1. Assessment

ASSESSMENT ITEM	PERCENT OF FINAL GRADE
2 Assignments	20% (10% for each)
2 Quizzes	20% (10% for each)
Midterm	25%
Final exam	35%



2. Grading Scale

A+ 96-100	A 90-95	A- 85-89
B+ 82-84	B 78-81	B- 75-77
C+ 71-74	C 66-70	C- 62-65
D 60-61	F < 60	

Course Content

Week	Lesson	Content
1	1	Course Introduction and Overview The Art and Science of Economic Analysis
	2	Economic Tools and Economic Systems
	3	Economic Decision Makers
	4	Demand, Supply, and Markets
	5	Demand, Supply, and Markets (Cont.)
2	6	Introduction to Macroeconomics Quiz 1
	7	Productivity and Growth
	8	Tracking the U.S. Economy
	9	Unemployment and Inflation
	10	Midterm test review Assignment 1 due
3	11	Midterm Test
	12	Aggregate Expenditure
	13	Aggregate Expenditure and Aggregate Demand
	14	Aggregate Supply



	15	Fiscal Policy
4	16	Federal Budgets and Public Policy Assignment 2 due
	17	Money and the Financial System
	18	Banking and the Money Supply
	19	Monetary Theory and Policy
	20	Review Discussion Quiz 2
5	21	Macro Policy Debate: Active or Passive?
	22	International Trade and Finance
	23	Developing and Transitional Economics
	24	Final Exam Reviews and Q&A (<i>Zoom Meeting</i>)
	25	Final Exam



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University Regulations and Services

Soochow University highly values the academic integrity and aims to promote the academic fairness, honesty and responsibility. Any academic dishonesty behaviors and any attempts to cheats and plagiarism will be reported to the university administration office. A written warning and the relevant penalties will be imposed. The record might be shown on the official university transcript.

Soochow University also highly respects students' accommodation for disabilities and religions. You might contact the Student Accessibility Office if you have any questions, concerns or if you would like to report any offensive behaviors.

Note:

Please contact the University Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material.