



蘇州大學
Soochow University

ECO 206 Microeconomic Theory I

Winter 2024

Course Credits: 4

Contact Hours: 56 hours

Instructor: TBA

Email: TBA

COURSE OBJECTIVES

Microeconomic Theory I is an introduction to basic microeconomic that provides students with a rigorous and foundational understanding of microeconomics. This course is designed to explore the fundamental principles and concepts of microeconomic theory, focusing on public policy and firm behavior, market structures, and the allocation of resources within an economy.

Upon Completion of this Course, students will be able to:

1. Have a solid grasp of fundamental microeconomic concepts, such as supply and demand, consumer choice, and production theory
2. Be able to think critically and analytically when approaching economic problems and situations
3. Understand of price elasticity of demand and supply, and the ability to analyze market equilibrium and the effects of price changes on quantity demanded and supplied
4. Analyze consumer preferences, utility maximization, and choice behavior, including the concept of indifference curves and budget constraints
5. Understand the production functions, cost analysis, and the behavior of firms in different market structures, such as perfect competition and monopoly

PREREQUISITES

N/A

GRADING



Grades will be determined by accumulating points, with 100 points being the maximum, as follows:

ITEM	POINTS
Quizzes	30 Points
Midterm 1	15 Points
Midterm 2	15 Points
Final Exam	40 Points
Total	100 Points

Late submissions will be graded at the end of the course. Grades will be assigned according to the following rule:

$A \geq 90 > B \geq 80 > C \geq 70 > D \geq 60 > F$.

We reserve the right to make adjustments to the overall grading policy.

COURSE MATERIALS

Required Texts:

Paul Krugman; Robin Wells, *Macroeconomics*, 6th Edition, Worth Publishers, 2021.

Recommended (Optional) Texts or Other Materials:

None

COURSE TOPICS

MODULE	TASKS
Module 1	Topics: Topic 1: Supply and Demand: A Model of a Competitive Market Topic 2: The Demand Schedule and the Demand Curve Topic 3: Changes in Supply and Demand Topic 4: Consumer Surplus and the Demand Curve Assessments: Quiz#1



Module 2	Topics: Topic 5: The Economics of Taxes: A Preliminary View Topic 6: The Benefits and Costs of Taxation Topic 7: Tax Fairness and Tax Efficiency Topic 8: Understanding the Tax System Assessments: Quiz#2
Module 3	Topics: Topic 9: The Effects of a Tariff Topic 10: Economics in Action: The Steel Tariffs of 2018–2019 Topic 11: The Political Economy of Trade Protection Topic 12: Costs, Benefits, and Profits Assessments: Midterm#1
Module 4	Topics: Topic 13: Marginal Benefit Topic 14: The Costs and Benefits of Pollution Topic 15: Climate Change Mitigation: Costs and Benefits Topic 16: The Economics of Positive Externalities Assessments: Midterm#2 Quiz#3
Module 5	Topics: Topic 17: Behind the Supply Curve: Inputs and Costs Topic 18: Two Key Concepts: Marginal Cost and Average Cost Topic 19: Perfect Competition Topic 20: Monopoly and Public Policy Assessments: Final Exam

ATTENDANCE

1) Class attendance is required. Missing classes without permission will lead to decrease in overall grade.

Missing less than two classes: no penalty.

Missing more than two classes: 7% will be taken off from the overall grade.

If the instructor reports a student's frequent missing of class to the Soochow University Academic Administration Office, the student might get a written warning and might be prohibited from attending final exam.



2) Participants in this course are expected to arrive in class promptly and adequately prepared. The primary objective of this course is to critically engage with the readings and the subject matter. Therefore, course participants are expected to have completed the reading prior to class and prepare thoughtful reflections/commentaries to share with fellow colleagues.

LEARNING REQUIREMENTS

- 1) Late assignments are not acceptable and are subjected to grade deductions.
- 2) Assignments submitted in the wrong format will be counted as not submitted.
- 3) Failure to submit or fulfill any required course component results in failure of the class.
- 4) Make-up for midterm and final exams only with valid excuses, as defined by the University.
- 5) In order to earn a Certificate of Completion, participants must thoughtfully complete all assignments by stated deadlines and earn an average quiz score of 50% or greater.

TECHNOLOGY POLICY

The use of electronic devices in class is distracting, both for the user and for the rest of the class. Only non-programmable calculators can be used in the tests and exam. Any attempts to use cell phones and other electronic communication devices will be seemed as cheating. Laptops are discouraged, unless you use them for activities DIRECTLY related to the course (eg., note taking, reading course documents).

ACADEMIC INTEGRITY POLICY

Soochow University highly values the academic integrity and aims to promote the academic fairness, honesty and responsibility. Any academic dishonesty behaviors and any attempts to cheats and plagiarism will be reported to the university administration office. A written warning and the relevant penalties will be imposed. The record might be shown on the official university transcript.

DISABILITY ACCOMMODATION



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Soochow University is committed to maintaining a barrier-free environment so that students with disabilities can fully access programs, courses, services, and activities at Soochow University. Students with disabilities who require accommodations for access to and/or participation in this course are welcome.

Note:

Please contact the University Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material.