



蘇州大學
Soochow University

ECO 360 Financial Markets and Institutions

Summer 2023

Course Credits: 4

Contact Hours: 55 hours

Instructor: TBA

Email: TBA

COURSE OBJECTIVES

In this course, students will explore the structures and operations of different financial markets, as well as how financial managers leverage these markets to achieve strategic corporate goals. The aim of this course is to equip students with the knowledge and skills needed to effectively navigate and engage with financial markets and institutions. Topics of focus will include the behaviors of prominent financial institutions and their role in facilitating the flow of funds, as well as the characteristics and purposes of specific financial markets.

Upon Completion of this Course, students will be able to:

1. Understand the structures and operations of different financial markets, including equity, debt, and derivative markets
2. Explore the role of financial institutions in the intermediation process and their impact on the flow of funds
3. Analyze the behavior of major financial institutions and their influence on financial markets
4. Examine how financial managers use financial markets to achieve strategic corporate objectives
5. Develop skills in successfully navigating financial markets and interacting with financial institutions

PREREQUISITES

N/A



GRADING

Grades will be determined by accumulating points, with 100 points being the maximum, as follows:

ITEM	POINTS
Quizzes	20 Points
Midterm 1	20 Points
Midterm 2	20 Points
Final Exam	40 Points
Total	100 Points

Late submissions will be graded at the end of the course. Grades will be assigned according to the following rule:

$$A \geq 90 > B \geq 80 > C \geq 70 > D \geq 60 > F.$$

We reserve the right to make adjustments to the overall grading policy.

COURSE MATERIALS

Required Texts:

Frederic S. Mishkin, *The Economics of Money, Banking and Financial Markets*, 8th edition, 2006, Addison Wesley.

Recommended (Optional) Texts or Other Materials:

None

COURSE TOPICS

MODULE	TASKS
Module 1	Topics: Topic 1: Fundamentals of Financial Markets and Institutions Topic 2: Money and Money Markets Topic 3: The Bond Market Topic 4: The Stock Market Assessments: Quiz#1



Module 2	Topics: Topic 5: Capital Markets Topic 6: Foreign Exchange and Derivatives Markets Topic 7: Fundamentals of Financial Institutions Topic 8: Central Banking and the Conduct of Monetary Policy Assessments: Quiz#2
Module 3	Topics: Topic 9: Central Banks and the Federal Reserve System Topic 10: Conduct of Monetary Policy: Tools, Goals, Strategy, and Tactics Topic 11: Deposit Taking Institutions Topic 12: The Financial Institutions Industry Assessments: Midterm#1
Module 4	Topics: Topic 13: Banking and the Management of Financial Institutions Topic 14: Financial Regulation Topic 15: Banking Industry: Structure and Competition Topic 16: The Mutual Fund Industry Assessments: Midterm#2
Module 5	Topics: Topic 17: The Management of Financial Institutions Topic 18: Risk Management in Financial Institutions Topic 19: Hedging with Financial Derivatives Topic 20: Financial Crises Assessments: Final Exam

ATTENDANCE

1) Class attendance is required. Missing classes without permission will lead to decrease in overall grade.

Missing less than two classes: no penalty.

Missing more than two classes: 7% will be taken off from the overall grade.

If the instructor reports a student's frequent missing of class to the Soochow University Academic Administration Office, the student might get a written warning and might be prohibited from attending final exam.

2) Participants in this course are expected to arrive in class promptly and adequately



prepared. The primary objective of this course is to critically engage with the readings and the subject matter. Therefore, course participants are expected to have completed the reading prior to class and prepare thoughtful reflections/commentaries to share with fellow colleagues.

LEARNING REQUIREMENTS

- 1) Late assignments are not acceptable and are subjected to grade deductions.
- 2) Assignments submitted in the wrong format will be counted as not submitted.
- 3) Failure to submit or fulfill any required course component results in failure of the class.
- 4) Make-up for midterm and final exams only with valid excuses, as defined by the University.
- 5) In order to earn a Certificate of Completion, participants must thoughtfully complete all assignments by stated deadlines and earn an average quiz score of 50% or greater.

TECHNOLOGY POLICY

The use of electronic devices in class is distracting, both for the user and for the rest of the class. Only non-programmable calculators can be used in the tests and exam. Any attempts to use cell phones and other electronic communication devices will be seemed as cheating. Laptops are discouraged, unless you use them for activities DIRECTLY related to the course (eg., note taking, reading course documents).

ACADEMIC INTEGRITY POLICY

Soochow University highly values the academic integrity and aims to promote the academic fairness, honesty and responsibility. Any academic dishonesty behaviors and any attempts to cheats and plagiarism will be reported to the university administration office. A written warning and the relevant penalties will be imposed. The record might be shown on the official university transcript.

DISABILITY ACCOMMODATION

Soochow University is committed to maintaining a barrier-free environment so that



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students with disabilities can fully access programs, courses, services, and activities at Soochow University. Students with disabilities who require accommodations for access to and/or participation in this course are welcome.

Note:

Please contact the University Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material.