



蘇州大學
Soochow University

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ECO 389 International Trade

Summer 2021

Course information

Course Credits: 4

Contact Hours: 55 hours

Class Time: 8:30 - 10:20

Instructor: TBA

Course Format: Online

Course Description

International trade is a critical branches in economics study. It cares about the theoretical economic models of international trade, as well as the internationally economic policies. In this course, instructors will focus on the basic concepts an models including the patterns of international trade, tariffs, returns, outsourcing, the exchange of labor and capital between countries, the Ricardian model, and the Heckscher-Ohlin model, agreements and etc. This course will quip students with solid foundations for further study in field of trade, economics, and related disciplines.

Prerequisite(s)

None



Learning Objectives

Upon completion of this course, students will be able to:

1. Have a general knowledge of international economics;
2. Apply the international economic concepts, principles, and models to analyze global phenomena and relevant policy debates;
3. Explain how tariffs and quotas have an influence on the international trade
4. Apply knowledge to practical situations and make wise economic decisions;
5. Communicate effectively in oral and written English to analyze global economic issues.

Methodology

Methodology	Hours	Hours of work During class	Hours of work After class
Online Video	50	88 hours (60%)	
Online Forum Discussion	8		
Assessment	30		
Personal study	30		68 hours (40%)
Tasks	22		
Practical teaching preparation	10		
Bibliographic search	6		
Total	156	88	68

Textbook(s)

International Economics: Theory and Policy by Krugman P., Obstfeld M. Melitz M., 10th Edition, Addison-Wesley Publishing Company, 2015.



Tasks and Evaluation

Assignments	20% (10% for each)
Quizzes	20% (10% for each)
Midterm	25%
Final exam	35%

Students are required to attend online classes on the scheduled time. Missing classes without permission will lead to decrease in overall grade.

- Missing less than two classes: no penalty.
- Missing more than two classes: 7% will be taken off from the overall grade.

Online forum discussion is required. Students are required to post at least one question and answer at least one question on the forum weekly.

Online Tutorials are mandatory. Students will read and discuss academic articles provided. Students will also discuss the case studies for the week's lectures. Each Tutorial will be 1 hour.

All exams will be held online and the time of each exam will be limited to 1 hour. Exams must also be taken at the scheduled time. There will be no make-up exams

Rating system:

1. Assessment

ASSESSMENT ITEM	PERCENT OF FINAL GRADE
Assignments	20% (10% for each)
Quizzes	20% (10% for each)
Midterm	25%
Final exam	35%



2. Grading Scale

A+ 96-100	A 90-95	A- 85-89
B+ 82-84	B 78-81	B- 75-77
C+ 71-74	C 66-70	C- 62-65
D 60-61	F < 60	

Course Content

Week	Lecture	Topics	Dues	%
1	1	Introduction		
	2	World Trade: An Overview		
	3	Labor Productivity and Comparative Advantage: The Ricardian Model		
	4	Specific Factors and Income Distribution		
	5	Resources and Trade: The Heckscher-Ohlin Model	Assignment 1	10
2	6	The Standard Trade Model	Quiz 1	10
	7	External Economies of Scale and the International Location of Production		
	8	Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprises		
	9	The Instruments of Trade Policy		
	10	The Political Economy of Trade Policy		
3	11		Midterm Test	25
	12	Trade Policy in Developing Countries		
	13	Controversies in Trade Policy		
	14	National Income Accounting and the Balance of Payments		
	15	Exchange Rates and the Foreign Exchange Market: An Asset Approach	Assignment 2	10
4	16	Money, Interest Rates, and Exchange Rates	Quiz 2	10



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	17	Price Levels and the Exchange Rate in the Long Run		
	18	Output and the Exchange Rate in the Short Run		
	19	Fixed Exchange Rates and Foreign Exchange Intervention		
	20	International Monetary Systems: An Historical Overview		
5	21	Optimum Currency Areas and the European Experience		
	22	Financial Globalization: Opportunity and Crisis		
	23	2 Developing Countries: Growth, Crisis, and Reform		
	24	Final Exam Review		
	25		Final Exam	35



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University Regulations and Services

Soochow University highly values the academic integrity and aims to promote the academic fairness, honesty and responsibility. Any academic dishonesty behaviors and any attempts to cheats and plagiarism will be reported to the university administration office. A written warning and the relevant penalties will be imposed. The record might be shown on the official university transcript.

Soochow University also highly respects students' accommodation for disabilities and religions. You might contact the Student Accessibility Office if you have any questions, concerns or if you would like to report any offensive behaviors.

Note:

Please contact the University Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material.