



蘇州大學
Soochow University

Soochow University

Dongwu Business School

FIN 210 Investment Management

Fall 2020

Course information

Course Credits: 6

Contact Hours: 54 hours

Class Time: 8:30 - 10:20

Classroom: P314

Instructor: TBA

Course Description

The course studies financial markets, principally equity markets and funds, from an investment decision-making perspective, developing a set of conceptual frameworks and analytical tools and then applying these to particular investments and investment strategies chosen from a fairly broad array of companies, securities, and institutional contexts. The focus is on adding value across the spectrum of decisions ranging from position-taking in particular securities, to portfolio risk management, and to the delegation to and oversight of professional investment managers. In conjunction, the course explores the competitive dynamics among investment organizations, funds, products, and markets.



Prerequisite(s)

Introductory finance courses

Learning Objectives

Upon completion of this course, students will be able to:

1. Discuss the key considerations in setting investment objectives and develop analytical skills that guide you to securities and assets most appropriate for a given portfolio;
2. Analyze and evaluate equity securities through examination of economic activity, industry analysis financial statement analysis and individual firm valuation;
3. Debate issues in efficient markets considering technical analysis and efficient markets and anomalies;
4. Analyze and explain fixed-income and leveraged securities including bond valuation, duration and reinvestment concepts, and convertible securities and warrants;
5. Define, classify and appraise derivative products: put and call options, commodities and financial futures, stock index futures, and options;
6. Explore and assess mutual funds, international security markets, and investments in real estate with a view toward broadening the investment perspective;
7. Test portfolio management and capital market theories through risk and return analysis from the perspective of the portfolio manager.

Textbook(s)

Fundamentals of Investment Management by Hirt G. & Block S. (10th ed.)



Methodology

Methodology	Hours	Hours of work Face-to-face	Hours of work Non Face-to-face
Lectures	40	78 hours (60%)	
Practice teaching	8		
Assessment	30		
Personal study	30		68 hours (40%)
Tasks	22		
Practical teaching preparation	10		
Bibliographic search	6		
Total	146	78	68

Rating system:

1. Assessment

ASSESSMENT ITEM	PERCENT OF FINAL GRADE
Assignments	20% (10% per assignment)
Essays	20% (10% per essay)
Midterm	25%
Final Exam	35%

2. Grading Scale

A+ 96-100	A 90-95	A- 85-89
B+ 82-84	B 78-81	B- 75-77
C+ 71-74	C 66-70	C- 62-65
D 60-61	F < 60	



Tasks and Evaluation

2 Assignments	20%
2 Essays	20%
Midterm	25%
Final Exam	35%

According to the Soochow University Classroom Attendance Policy, class attendance is required. Students who miss the class for more than 2 times will get a penalty as 15% deduction from the cumulative grade. If the instructor reports a student's frequent missing of class to the Soochow University Academic Administration Office, the student might get a written warning and might be prohibited from attending final exam.

Assignments and quizzes are based on the course contents and questions discussed in class. Assignments should be completed in a T-account format. Every quiz is around 20-minute long. All quizzes must be completed before the due day. There will not be make-up quizzes.

Tentatively, midterm test will cover lec 1-10. The final exam will be in the last class. Every test is around 2-hour long. Note that there will be NO make-up tests and exams. Only non-programmable calculators can be used in the tests and exam. Any attempts to use electronic devices like cellphone, iPad, iWatch, laptops, etc. will be seemed as cheating.



Course Content

Week	Content	Goals	Readings
1	Introduction to Investments	Discuss the key considerations in setting investment objectives and develop analytical skills that guide you to securities and assets most appropriate for a given portfolio with in the securities investment setting.	Read: Chapter 1-4
2	Analysis and Valuation of Equity Securities	Analyze and evaluate equity securities through examination of economic activity, industry analysis, valuation of the individual firm, and financial statement analysis.	Read: Chapters 5-8
3	Issues in Efficient Markets, Fixed-Income and Leveraged Securities	Analyze and evaluate fixed-income and leveraged securities.	Read: Chapters 9-13
4	Derivative Products	Analyze and evaluate equity securities and related derivative products.	Read: Chapters 14-16



5	Broadening the Investment Perspective	Explore and assess mutual funds, international security markets, and investments in real estate with a view toward broadening the investment perspective.	Read: Chapters 17-19
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University Regulations and Services

Soochow University highly values the academic integrity and aims to promote the academic fairness, honesty and responsibility. Any academic dishonesty behaviors and any attempts to cheats and plagiarism will be reported to the university administration office. A written warning and the relevant penalties will be imposed. The record might be shown on the official university transcript.

Soochow University also highly respects students' accommodation for disabilities and religions. You might contact the Student Accessibility Office if you have any questions, concerns or if you would like to report any offensive behaviors.

Note:

Please contact the University Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material.